

PRESS RELEASE

Pfeiffer Vacuum announces first quarter results

- **Sales revenues up significantly in core business**
- **Trinos integration on schedule**
- **New orders surge**

Asslar, Germany, May 4, 2010. For Pfeiffer Vacuum the crisis seems to be over. The company's order intake in the first quarter 2010 is at €49.4 million 28.6 percent above the prior year's level of €38.4 million. When it comes to sales revenues, Pfeiffer Vacuum's year-on-year comparison for fiscal 2010 is characterized by a variety of non-recurring effects: A major contract from the solar industry had a significant positive impact on sales revenues in 2009. Against this special effect stands the integration of newly acquired subsidiary Trinos Vakuum-Systeme, which is on schedule and makes a positive contribution to sales revenues in 2010. Aside from these factors, the results for the first quarter of 2010 show a clear improvement in the company's core business.

Highlights at a glance:

	Q1/2010	Q1/2009	Change
Sales revenues	€ 49.5 million	€ 52.0 million	- 4.7 %
Operating profit (EBIT)	€ 11.3 million	€ 13.0 million	- 13.2 %
Net income	€ 9.2 million	€ 9.1 million	+ 1.5 %
Earnings per share	€ 1.08	€ 1.07	+ 0.9 %
New orders	€ 49.4 million	€ 38.4 million	+ 28.6 %
Orders on hand	€ 41.7 million	€ 47.4 million	- 12.0 %

While Pfeiffer Vacuum's sales revenues for the first quarter of 2010 slipped by 4.7 percent year on year for the above reasons, from €52.0 million to €49.5 million, the regional sales mix is an indication of Pfeiffer Vacuum's positive development on international markets. Sales revenues in Germany declined by 28.6 percent to €15.7 million due to the special effect from the previous year (Q1/2009: €22.0 million). Sales revenues in the other countries of Europe, however, were up for the first time in five quarters. The

increase amounted to 3.9 percent and generated sales revenues of € 14.5 million (Q1/2009: € 13.9 million). Declining moderately by 0.6 percent, sales revenues in the United States remained largely stable at € 10.0 million (Q1/2009: € 10.1 million). The strongest development was seen by all of the countries in the Asia region, especially Japan. Sales revenues in Asia and the rest of the world rose by 57.4 percent, from € 5.9 million in the first quarter of 2009 to € 9.3 million in 2010. In no region did currency translation effects play a major role.

In addition to the recovery in the company's core business, the sales revenue mix by markets, too, was impacted by the fact that the year-on-year comparison was characterized by the one-time effect. As a result of the sales revenues under a major contract from the solar industry the year before, the Coating segment recorded a 59.9-percent decline in sales revenues to € 7.1 million (2009: € 17.7 million). On the other hand, sales revenues in all other market segments increased significantly. In the Analytical Industry market segment sales revenues rose by 25.1 percent to € 13.8 million (Q1 2009: € 11.1 million). Following its strong growth throughout the entire 2009 fiscal year, the Research & Development segment again advanced in the first quarter of 2010, with sales revenues rising by 28.6 percent to € 11.1 million, by comparison with € 8.6 million the year before. The Industrial market segment also saw encouraging sales revenue growth of 18.9 percent, from € 9.2 million in the first quarter of 2009 to € 10.9 million in 2010. The strongest relative growth was recorded in the Semiconductor segment, where the company benefits from the current boom, with sales revenues rising by 77.8 percent to € 4.4 million (2009: € 2.5 million). In the Chemical and Process Technology segment, sales revenues decreased to € 2.2 million (2009: € 2.9 million).

The company's continuing strong profitability is reflected in the Operating Profit which is in absolute terms € 11.3 million and therefore 13.2 percent below the prior year's period. However, the operating margin could be improved to 22.7 percent in comparison to total year 2009 which was at 20.8 percent. Aside from product mix, effects from economies of scale as

well as the improved efficiency through the modernization of the production processes contributed to this development. Net Earnings per share amounted to € 1.08 (Q1/2009: € 1.07).

Pfeiffer Vacuum Chief Executive Officer Manfred Bender commented as follows on these results: “After a serious global economic crisis, our business has recovered amazingly quickly. The level of new orders, in particular, gives me reason for optimism about the full fiscal year. Both our core business as well as Trinos’ business is developing splendidly. The reorganization of our production plant as well as the acquisition of Trinos came exactly at the right point in time and bear now first fruits.” The company will announce its guidance for the full 2010 fiscal year at the Annual Shareholders Meeting on May 20, 2010.

Attachments: Balance Sheet, Income and Cash Flow Statements

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About Pfeiffer Vacuum

Pfeiffer Vacuum (Stock Exchange Symbol PFV, ISIN DE0006916604) is one of the world’s leading manufacturers of components and systems for vacuum generation, measurement and analysis. Ever since the invention of the turbomolecular pump by Pfeiffer Vacuum, the company has stood for innovative solutions and high-technology products that are used in the analytical segment, in research and development, environmental technology, chemistry, semiconductor production and coating technology, as well as in the automotive industry and any number of further sectors. Founded in 1890, Pfeiffer Vacuum is today together with Trinos Vakuu-Systeme active throughout the world with a workforce of some 870 people as well as 13 subsidiaries and over 20 agencies. Further information is available at www.pfeiffer-vacuum.net

Consolidated Statements of Income (in K€ unaudited)

	Three months ended	
	March 31,	
	2010	2009
Net sales	49,534	51,954
Cost of sales	-27,095	-28,551
Gross profit	22,439	23,403
Selling and marketing expenses	-6,267	-5,918
General and administrative expenses	-3,156	-2,555
Research and development expenses	-1,832	-1,929
Other operating income	356	343
Other operating expenses	-273	-370
Operating profit	11,267	12,974
Financial expenses	-99	-235
Financial income	1,342	342
Income before income taxes	12,510	13,081
Income taxes	-3,272	-3,981
Net income	9,238	9,100
Thereof attributable to:		
Pfeiffer Vacuum Technology AG shareholders	9,154	9,088
Minority interests	84	12
Earnings per share (in €):		
Basic	1.08	1.07
Diluted	1.08	1.07

Consolidated Balance Sheets (in K€, unaudited)

	March 31, 2010	December 31, 2009
Assets		
Intangible assets	9,336	783
Property, plant and equipment	41,143	36,117
Investment properties	634	640
Investment securities	3,056	4,355
Prepaid pension cost	421	420
Deferred tax assets	559	489
Other non-current assets	2,147	1,458
Total non-current assets	57,296	44,262
Inventories	21,397	17,546
Trade accounts receivable	25,848	20,623
Receivables from construction contracts	7,043	5,775
Other accounts receivable	2,342	5,943
Prepaid expenses	931	924
Investment securities	1,998	1,998
Other current assets	303	-
Cash and cash equivalents	57,767	61,983
Total current assets	117,629	114,792
Total assets	174,925	159,054
Shareholders' equity and liabilities		
Equity		
Share capital	22,965	22,965
Additional paid-in capital	13,305	13,305
Retained earnings	137,522	128,368
Other equity components	-1,463	-3,057
Treasury shares	-23,808	-23,808
Equity of Pfeiffer Vacuum Technology AG shareholders	148,521	137,773
Minority interests	703	564
Total equity	149,224	138,337
Deferred tax liabilities	719	347
Financial liabilities	469	-
Provisions for pensions	1,569	1,478
Total non-current liabilities	2,757	1,825
Trade accounts payable	5,346	3,895
Payables from construction contracts	200	187
Other payables	1,493	1,415
Provisions	11,151	8,900
Income tax liabilities	1,542	1,513
Customer deposits	2,222	2,982
Other current liabilities	990	-
Total current liabilities	22,944	18,892
Total shareholders' equity and liabilities	174,925	159,054

Consolidated Statements of Cash Flows (in K€, unaudited)

	Three months ended March 31,	
	2010	2009
Cash flow from operating activities:		
Net income	9,238	9,100
Depreciation/amortization	1,046	998
Gains from disposals of assets	-1,088	-
Other non-cash income/expenses	448	569
Effects of changes of assets and liabilities:		
Inventories	-1,327	-2,731
Receivables and other assets	-573	-477
Provisions, including pension and income tax liabilities	1,939	-139
Payables, other liabilities	59	-2,544
Net cash provided by operating activities	9,742	4,776
Cash flow from investing activities:		
Proceeds from disposals of fixed assets	34	6
Capital expenditures	-221	-1,299
Proceeds from disposals of investment securities	2,456	-
Redemptions of investment securities	-	3,000
Acquisitions	-9,917	-
Net cash used in/provided by investing activities	-7,648	1,707
Cash flow from financing activities:		
Redemptions of financial liabilities	-7,336	-
Net cash used in financing activities	-7,336	-
Effects of foreign exchange rate changes on cash and cash equivalents	1,026	449
Net decrease/increase in cash and cash equivalents	-4,216	6,932
Cash and cash equivalents at beginning of period	61,983	68,317
Cash and cash equivalents at end of period	57,767	75,249