
Gardner Denver, Inc. Acquires ILMVAC GmbH

Transaction Broadens Product Portfolio Serving Laboratory Applications

QUINCY, IL, Jul 01, 2010 (MARKETWIRE via COMTEX) -- Gardner Denver, Inc. (NYSE: GDI) announced today that it has acquired ILMVAC GmbH, located in Ilmenau, Germany. ILMVAC, a leading European provider of vacuum pumps, systems and accessories for research and development laboratories and industrial applications, generated sales of EUR 9.4 million, or approximately \$11.6 million, in the year ended December 31, 2009.

"ILMVAC has technical expertise in applying existing vacuum technology for lab applications tailored, in particular, to the European marketplace," said Barry L. Pennypacker, President and Chief Executive Officer of Gardner Denver. "We believe the addition of the ILMVAC product lines and distribution channels to Gardner Denver will strengthen our global position in the lab and life science market segment, served today through our Welch brand that is primarily sold in North America. I am very pleased to add ILMVAC to the European operations of our Engineered Products Group and welcome the employees of ILMVAC to the Gardner Denver family."

Cautionary Statement Regarding Forward-Looking Statements This press release contains forward-looking statements that involve risks and uncertainties. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "could," "anticipate," "expect," "believe," "will," "project," "lead," or the negative thereof or variations thereon or similar terminology. The actual future performance of the Company could differ materially from such statements. Factors that could cause or contribute to such differences include, but are not limited to: changing economic conditions; pricing of the Company's products and other competitive market pressures; the costs and availability of raw materials; fluctuations in foreign currency rates and energy prices; risks associated with the Company's current and future litigation; and the other risks detailed from time to time in the Company's SEC filings, including but not limited to, its Annual Report on Form 10-K for the fiscal year ending December 31, 2009, and its subsequent quarterly reports on Form 10-Q. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. The Company does not undertake, and hereby disclaims, any duty to update these forward-looking statements, although its situation and circumstances may change in the future.

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SOURCE: Gardner Denver, Inc.